

# Antares Community Association

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## Board of Directors Regular Session Meeting October 25, 2011

### I. CALL TO ORDER:

- A. Vice President; Frank Hardalo called the regular session meeting to order at 6:39 p.m.

### II. ROLL CALL:

- A. Board members present:

|                 |                   |
|-----------------|-------------------|
| Frank Hardalo   | Vice President    |
| Alex Novokolsky | Secretary         |
| Dave Rubin      | Director at Large |

- Board members absent:

|                  |           |
|------------------|-----------|
| Rodney Grabinski | President |
| Steve Davison    | Treasurer |

- B. Staff present:

|          |  |
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| Kim Hand | Community Association Manager; Recording Secretary |
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### III. MINUTES:

- A. The Board \*MSUA, the regular session meeting minutes from September 26, 2011.

### IV. FINANCIAL:

- A. The Board TABLED the financial ending September 30, 2011.

| <u>SEPTEMBER 2011</u>        | <u>ACTUAL</u>      | <u>FINANCIAL</u>   |
|------------------------------|--------------------|--------------------|
| Total Assets:                | \$123,575.26       | \$123,575.26       |
| Income:                      | \$17,580.50        | \$16,500.00        |
| Operating Expenses:          | \$20,054.53        | \$20,054.53        |
| Reserve Allocation:          | \$745.00           | \$745.00           |
| Reserve Expenses:            | <b>\$2,279.00*</b> | <b>\$2,279.00*</b> |
| Net Operating for the Month: | (\$2,474.03)       | (\$3,554.53)       |
| Net Operating Year to Date:  | (\$23,934.18)      | (\$24,599.18)      |

\* Elysian COA ~ \$2,279.00

### V. DELINQUENCIES:

- A. Delinquency & Fine Matrix Report -

1. The September 30, 2011 delinquency and fine matrix report was supplied for the Board to review.
2. The Board \*MSUA, filing a small claims case against APN# 304-061-64-16 to obtain a personal judgment.
3. The Board \*MSUA, filing a small claims case against APN# 304-061-49-05 to obtain a personal judgment.
4. Penalty Fines - Unit #11
  - Community Association Manager; Kim Hand will obtain proposals to have the trim painted around the unit painted.

