

# *Antares Community Association*

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## **Board of Directors Regular Session Meeting September 26, 2011**

### **I. CALL TO ORDER:**

- A. Vice President; Frank Hardalo called the regular session meeting to order at 6:30 p.m.

### **II. ROLL CALL:**

- A. Board members present:

|                 |                   |
|-----------------|-------------------|
| Frank Hardalo   | Vice President    |
| Alex Novokolsky | Treasurer         |
| Steve Davison   | Secretary         |
| Dave Rubin      | Director at Large |

- Board members absent:

|                  |           |
|------------------|-----------|
| Rodney Grabinski | President |
|------------------|-----------|

- B. Staff present:

|          |  |
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| Kim Hand | Community Association Manager; Recording Secretary |
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### **III. SHOW CAUSE:**

- A. Timothy McConnell - 12672-57 Carmel Country Road.

Homeowner was not present.

Community Association Manager; Kim Hand informed the Board that the trim above the front door has not been repaired.

The Board \*MSUA, applying a penalty assessment of \$50.00 to account A1-04057-3.

- B. Angel Pena - 12660-77 Carmel Country Road.

Homeowner was not present.

Community Association Manager; Kim Hand informed the Board that the garage door has not been painted to match the front door.

The Board \*MSUA, applying a penalty assessment of \$50.00 to account A1-04077-2.

### **IV. MINUTES:**

- A. The Board \*MSUA, the regular session meeting minutes from August 24, 2011.

### **V. FINANCIAL:**

- A. The Board \*MSUA, the financial ending August 31, 2011.

| <u>AUGUST 2011</u>           | <u>ACTUAL</u> | <u>FINANCIAL</u> |
|------------------------------|---------------|------------------|
| Total Assets:                | \$127,822.30  | \$127,822.30     |
| Income:                      | \$15,790.50   | \$16,500.00      |
| Operating Expenses:          | \$17,545.67   | \$17,545.67      |
| Reserve Allocation:          | \$745.00      | \$745.00         |
| Reserve Expenses:            | \$0.00        | \$0.00           |
| Net Operating for the Month: | (\$1,755.17)  | (\$1,045.67)     |
| Net Operating Year to Date:  | (\$21,460.15) | (\$21,044.65)    |

