Community Owners Association

Board of Directors Regular Session Meeting Minutes March 20, 2013

I. CALL TO ORDER:

A. Vice President; Frank Hardalo called the regular session meeting to order at 6:36 p.m. in the shared facility.

II. ROLL CALL:

A. Board members present:

Frank Hardalo

Vice President

Steve Davison

Treasurer

Alex Novokolsky

Secretary

Dave Rubin

Director at Large

Board members absent:

Rodney Grabinski

President

B. Staff present:

Kim Hand

Community Association Manager; Recording Secretary

III. MINUTES:

A. The Board *MSUA, the regular session meeting minutes from February 27, 2013.

IV. FINANCIALS:

A. The Board *MSUA, the financials ending February 28, 2013.

FEBRUARY 2013	ACTUAL	FINANCIAL
Total Assets:	\$125,523.88	\$125,523.88
Income:	\$15,041.56	\$16,500.00
Expenses:	\$13,520.10	\$13,520.10
Reserve Allocation:	\$1,597.00	\$1,597.00
Reserve Expenses:	\$0.00	\$0.00
Operating Net for the Month:	\$1,521.46	\$2,979.90
Operating Net Year to Date:	(\$9,447.32)	(\$7,356.94)

Community Association Manager, Kim Hand will include prior year reserve allocation into the Board packet.

V. MEMBER DELINQUENCY:

- A. Delinquency & Fine Matrix Report
 - 1. The most recent delinquency and fine matrix report was supplied for the Board to review.

VI. ADMINISTRATIVE:

- A. Elysian COA 2013 Budget Cover Letter
 - 1. The Board *MSUA, sending a letter to Elysian COA clarifying the information that was provided in the budget cover letter.
 - 2. Quarterly meeting March 25, 2013 at 6:30 p.m.

^{*}MSUA - Moved, Seconded, Unanimously Approved

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VII. LANDSCAPE:

- A. Walkthrough
 - 1. The next walkthrough is scheduled for March 28, 2013 at 8:30 a.m.
- B. Walkthrough Report
 - 1. The February 28, 2013 walkthrough report was supplied for the Board's review.

VIII. MAINTENANCE:

- A. Street Repairs, Seal & Striping Proposals -
 - 1. Pending additional proposal and recommendation from Black Diamond Paving.

IX. NEW BUSINESS:

- A. Summit Security Additional Guard Service -
 - 1. The Board *MSUA, Summit Securities contract for additional guard service, 5 hours per night, 5 days per week (Monday-Friday), in the amount of \$2,106.00 per month.
- B. No Smoking Antares Small Pool -
 - 1. The Board *MSUA, sending out the proposed no smoking policy for Antares small pool (not the shared pool adjacent to the gym) for a 30-day comment period.

X. ADJOURNMENT:

A. The Board *MSUA, adjourning the regular session meeting at 8:30 p.m.

Board Member:	velans
Date: 7	117/13